

Jane Hutt AC / AM
Y Gweinidog Cyllid a Busnes y Llywodraeth
Minister for Finance and Government Business



Llywodraeth Cymru
Welsh Government

Ein cyf/Our ref: **OAQ(4)0539(FIN)**

Lindsay Whittle AM
National Assembly for Wales
Cardiff Bay
Cardiff
CF99 1NA

10 May 2015

Dear Lindsay,

During Business Minister's questions in plenary on the 29 April you requested information relating to how the Welsh Government ensures bids below £200,000 are not routinely rejected by the Invest to Save Fund and how many bids below £200,000 recently failed to gain support.

I can repeat our commitment that bids submitted to the Welsh Government will be considered on a case-by-case basis and not automatically rejected if they fall below £200,000 in value. Our experience from the latest bidding round is that projects which are based on energy efficiency or are piloting new approaches can fall below this value but were supported due to the benefits which they will deliver. We are also mindful of the fact that £200,000 can represent a significant investment for some relatively small organisations.

One bid below the £200,000 level was rejected in the latest bidding round. The failure to secure support was not down to the value of the bid but due to the fact that cash releasing benefits could not be evidenced.

I trust that this clarifies the position.

Yours sincerely

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Minister for Finance and Government Business

Bae Caerdydd • Cardiff Bay
Caerdydd • Cardiff
CF99 1NA

Wedi'i argraffu ar bapur wedi'i ailgylchu (100%)

English Enquiry Line 0300 0603300
Llinell Ymholiadau Cymraeg 0300 0604400
Correspondence: Jane.Hutt@wales.gsi.gov.uk
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